

Stow Budget Committee 3rd quarter meeting

10/16/24 6:00pm at Stow Town Hall

Meeting minutes

Present:

Rob Flint, Michael Carbone, Maureen Riley, Patricia Patnaude, Steve Dupuis (absent – Paul Lusky)

Nancy Boros (Town Treasurer)

Approval of minutes of 2nd quarter meeting on 7/17/24

Discussion:

Nancy Boros explained the recent bills and invoices to date.

Everything has been submitted to FEMA and the requests are currently in review, not sure when the money will be approved, likely sometime in 2025.

The increase admin costs related to the FEMA grant work are not currently coming out of the Town officer's bills, but up to 10% can be paid for from the FEMA grant money

Discussed the interest due on the TAN compared to what was paid last year. {\$4,400 paid in interest last year} [so far this year roughly \$9,000, and likely it will be as high as \$11,000]

Further discussed the idea of splitting the tax payments to twice per year

What committee funding needs are there going forward? We will need that information prior to the end of December, so as to better advise the selectboard in the February 12, 2025 meeting

The next meeting will be 12/11/24 6:30pm

Meeting adjourned 8:00pm

Minutes respectfully submitted 12/11/24

Steven Dupuis

Budget Committee Secretary